Achieving "Best Place to Work" Status

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Presented by: Best Companies Group▶▶▶

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Presentation Agenda

- "Best Places to Work" Program Philosophy & Process
- Vermont Employee Survey Data vs. National Benchmarks
- > Employee Engagement Defined
- > What the "Best Places to Work" are Offering
- Building "Great Places to Work"
- UK/SHRM Foundation Study Update



Program Philosophy

- ➤ Indentify and recognize outstanding employers in Vermont by asking employees what THEY think.
- ➤ Combine state-of-the-art survey and data technology with human analysis to produce the most credible lists.
- Shine the light on the HR function and profession.
- Elevate the "High Bar" of workplace excellence in Vermont.
- ➤ Give Vermont companies the opportunity to gather valuable information about their workplace and culture.

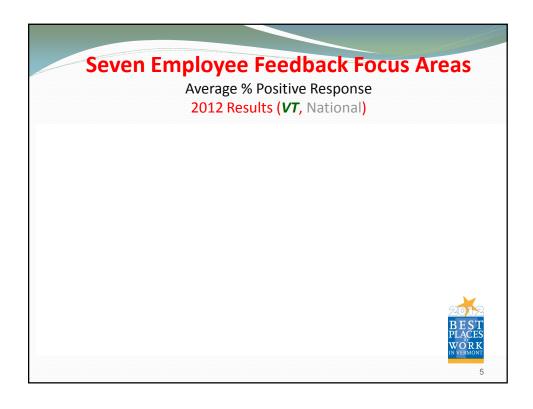


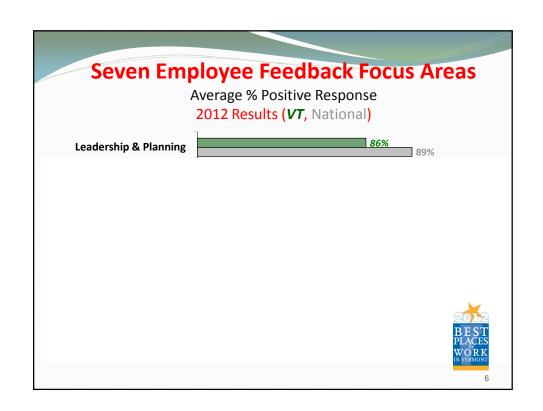
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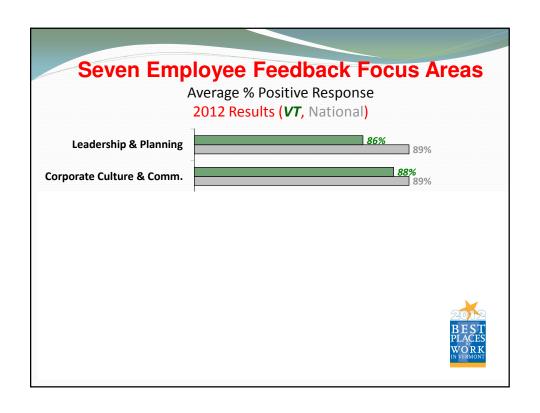
Program Process

- 6 years of identifying the Best Places to Work in Vermont
- ➤ Vermont Partnership
- > www.BestPlacesToWorkVT.com
- ➤ Open to all businesses with 15 employees in Vermont
- 2-part assessment process
- ➤ Employer Survey 25% of evaluation
- ➤ Employee Survey 75% of evaluation
- ➤ Analysis and List Determination (Categories)
- ➤ Publication April Issue of Vermont Business
- Employee Feedback Reports Delivered

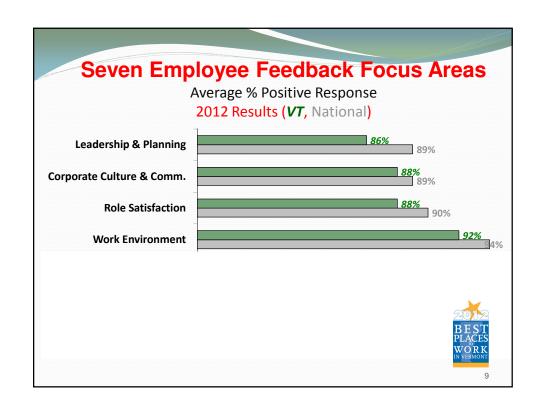




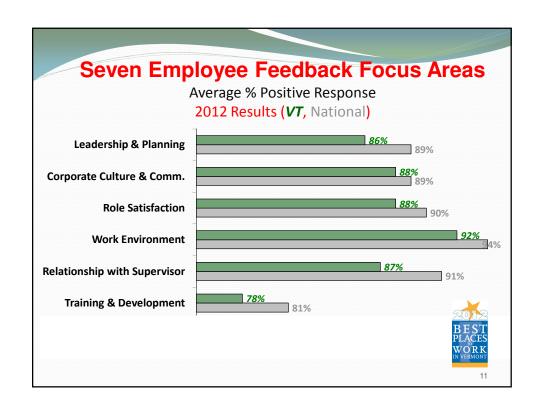














Overall Engagement

How connected one feels to one's employer A cross-section of satisfaction and contribution

- > Willingness to give extra effort to help the company succeed.
- ▶ Planning to stay with the company for at least two more years.
- ➤ Willingness to recommend employment at the company to a friend.
- Willingness to recommend the company's products and services to a friend.

VT List - 93% BCG Lists- 93% National Overall Engagement - 41%*

* BlessingWhite 2012

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Top 5 Drivers of Engagement (VT)

- The leaders of this organization care about their employees' well being.
- 2) I feel I am valued in this organization.
- 3) My pay is fair for the work I perform.
- 4) I can trust what this organization tells me.
- 5) There is adequate planning of corporate objectives.

| What the "Best" are Offering (VT%, National%) | | |
|---|--------------------------|--|
| ➤ New Hire Referral Bonus | (36%, <mark>73%</mark>) | |
| > 1st Day Healthcare Benefits | (20%, <mark>24</mark> %) | |
| ➤ Healthcare Benefits for Part-Time Workers | (50%, <mark>49%</mark>) | |
| ➤ Employee Assistance Program | (91%, <mark>77</mark> %) | |
| ➤ Use a Paid Time Off (PTO) system | (50%, <mark>52%</mark>) | |
| ➤ Telecommuting | (59%, <mark>59</mark> %) | |
| ➤ Compressed Work Weeks | (50%, 37%) | |
| ➤ Adoption Assistance | (23%, 33%) | |
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| What the "Best" are Offering (| VT%, National%) |
|---------------------------------|--------------------------|
| ➤ Tuition Reimbursement | (91%, <mark>74%</mark>) |
| ➤ Pay All or Part of Child Care | (9%, <mark>6%</mark>) |
| ➤ Flexible Spending | (82%, <mark>82%</mark>) |
| > Free Daily Snacks | (64%, <mark>74%</mark>) |
| ➤ Domestic Partner Benefits | (59%, <mark>57%</mark>) |
| > Paternity Leave | (95%, <mark>75%</mark>) |
| ➤ Paid Volunteer Time | (77%, <mark>66%</mark>) |
| ➤ On-site Fitness Facilities | (82%, <mark>72%</mark>) |
| > Fraternity Leave | (0%, <1%) ₁₆ |

Building Great Places to Work

- > Find your baseline. Measure.
- > Real improvement starts with a commitment from the top.
- ➤ Manager Employee Communication.
- ➤ Simple conversations about connectedness.
- > Remove obstacles to progress. Ask:
 - "What do you need right now for higher performance?"
 - ▶ "What is the dumbest thing you are working on right now?"
- ➤ Understand the individual drivers of engagement.
- ➤ Know your generations and what appeals to each one.



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Building Great Places to Work

- ➤ Search for conflicting messages.
- ➤ Offer Experiences vs. Stuff. Giving vs. Getting.
- ➤ Employee Engagement is not the sole responsibility of the employer. Employee self-awareness is key.
- Guard against checklist mentality.
- > Focus on communication that is genuine vs. patronizing.
- ➤ Dealing with the Disengaged...Invite up or out.
- ➤ Manage expectations...strategy, time, persistence.
- ➤ Recommended Reading:
 - > BLESSINGWHITE's Employee Engagement Study.
 - > www.blessingwhite.com
 - The Carrot Principal. Adrian Gostick and Chester Elton



